

MEMORANDUM



TO: PETE AUGER, CITY MANAGER
FROM: CARL JOHNSON, JR. CFO
SUBJECT: FINANCIAL REPORT AS OF SEPTEMBER 30, 2021
DATE: OCTOBER 26, 2021

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the first quarter ending September 30, 2021 (see attached report for budget-to-actual information prepared by budget category within each fund). The fiscal year 2020-21 audit is completed, and the final printed report will be officially released to the Mayor and City Council for the November 22, 2021 council meeting. The June 30, 2021 ending balances on the attached report are shown as "audited". The rollover and any other individual budget amendment approved through the October 25, 2021 council meeting are reflected on the attached report. Through the first quarter, generally, revenues and expenditures should represent approximately 25% of the budget.

General Fund

The original approved General Fund budget reflected revenues exceeding fund balance by \$36,060. The amended budget for the General Fund currently shows a reduction in fund balance in the amount of \$743,434 due to rolling over expenditure budgets in the amount of \$779,494 related to projects/purchases from fiscal year 2020/21 that were obligated as of June 30, 2021 but not completed.

Revenues

Total General Fund revenues for the first quarter are \$26,737,613, representing 72% of the \$37,241,444 General Fund amended revenue budget. The General Fund revenues are on track through the first quarter with the following items of note:

- Property Tax Revenue – Property taxes account for approximately 69% of total General Fund revenue. Revenue is recorded in July at the time property taxes are billed. Penalty and interest collections are less than budget by approximately \$194,000 through the first quarter which is to be expected since late payment penalty and interest collections are primarily received in the third and fourth quarter each fiscal year.
- Licenses, Permits, and Charges for Services – The City receives quarterly cable franchise payments typically in November, February, May, and August (approximately \$219,000 per quarter). The payments received in August were accrued to FY 2020-21 per accounting rules. The first quarter reflects no revenue through September as anticipated. Building-related revenues are trending just below, but similar to the prior year's first quarter. The revenues continue to be

significantly impacted by COVID-19 and are not anticipated to rebound through the remainder of the fiscal year. Finance will continue to monitor this revenue monthly and will recommend additional budget adjustments as needed.

- State Sources – State shared revenue is the City's second largest revenue source making up approximately 15% of the General Fund revenue. The City receives state shared revenue six times throughout the year (October, December, February, April, June, and August). The City has accrued the August payment to FY 2020-21 per accounting rules. The first quarter reflects no revenue through September as anticipated. The State of Michigan is projecting state shared revenues of \$5,311,162 as of July 1, 2021 for the current fiscal year. This estimate is based on our 2010 population of 55,224. The City has a budget currently of \$5,746,515 which includes an anticipated increase for the 2020 census that has not been recognized yet. The State has not given any information about when the local government can anticipate the census adjustment to go into effect.
- Fines and Forfeitures – Court Fees and Fines revenue is received from the 52nd District Court monthly for the prior month. The attached report reflects two payments received through the first quarter as expected: July and August.
- Interest Income (including investment gain/loss) – In an effort to maximize earnings potential, the City has strategically invested its excess cash. Public Act 20 governs the types of allowable investments the City can invest in. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred. The COVID-19 pandemic had a significant impact on the interest rates of our investments dropping the going rate of return from over 2% annually to approximately .50% annually. The rates have not rebounded to their pre-COVID levels. As the City's longer-term investments mature it has become difficult to replace them with anything of comparable yield. The federal reserve is exploring a possible rate increase in the coming months which will help the overall citywide investment earnings.

Expenditures

Total General Fund expenditures for the first quarter are \$8,692,751 representing 23% of the \$37,984,878 General Fund amended expenditure budget. While a few departments exceed 25% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 25% mark and are in line through the first quarter with the following items of note:

- The City Attorney, Insurance, and Claims Department is at 48% due to the annual Property and Liability Insurance bill paid during the month of July of approximately \$328,000.
- The Department of Public Works field operations division actual to budget spending is at 29% due to the timing of DPW labor and equipment being allocated

to other funds. The General Fund allocates out the cost of DPW to Major and local Streets as well as the Drain Fund. The allocation out for these costs is lower than expected for the first quarter of fiscal year 2022.

Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the first quarter ending September 30, 2021. Items of note are included within certain Special Revenue Funds on the following pages:

Major, Local, & Municipal Street Funds

Property Tax Revenue is at the 100% mark in the Municipal Street Fund due to the recording of property tax revenue as of July 1st, at the time the tax bills are issued. The Act 51 revenue included in the first quarter represents only two months of revenue as there is a two-month lag from the State (July revenue was received the first week in September and August was received the last day of September). Overall Act 51 revenues (city's share of gas tax collected at the pumps) has rebounded from the pandemic hit. The most recent estimate from Michigan Department of Transportation (on 2/11/21) estimates the City will receive \$6,592,448 of Act 51 revenues. The current amended budget includes \$7.2 million of Act 51 revenue. As with state shared revenue in the General Fund, no amendments are recommended yet due to the possibility of an adjustment for the increase in the City's 2020 census numbers. Construction design and maintenance expenditures are on target through the first quarter during the summer/fall construction season. Maintenance costs will increase over the winter months and construction will pick up again throughout the spring/summer season.

Parks, Recreation, & Cultural Services Fund

The revenues for this fund have been hit hard over the past year and a half due to the COVID-19 pandemic and shutdown of most programs. Property tax revenues from the annual levy increased by approximately \$55,000. Program revenues are still below the levels of fiscal year 2019 and the beginning of 2020, but are trending at 28% of it's current year budget. Overall, the expenditure budget is 25% of the annual budget.

Tree Fund

The fall tree planting invoices have yet to be received by the City contributing to the other services and charges coming in less than 25% through the first quarter.

Drain Fund

The Drain Fund construction expenditures (capital outlay) are less than the 25% mark through the first quarter due to \$2.7 million of capital expenditures being rolled over from fiscal year 2021 into fiscal year 2022. These projects are still in the beginning phases of construction for the first quarter of fiscal year 2022.

Rubbish Fund

The Rubbish Fund revenue is approximately 50% due to half of the annual service fee being billed with the July 1, 2021 property tax bill and paid by August 31, 2021. The remaining fee will be billed on the winter tax bills sent out by December 1, 2021. Overall,

the fees charged to our residents has decreased by more than \$500,000 from prior year due to the change in the rubbish haler contract.

Drug Forfeiture Fund

The Drug forfeiture revenue is at 1% of budget due to the unpredictability of the revenue stream. The budget is based on historical revenue. Overall forfeiture revenues continue to lag as the courts play catch-up after the COVID-19 shutdown.

Library Fund

Library Fund revenue for the quarter ended September 30, 2021 is 103%. Property tax revenue is recorded in July at the time property taxes are billed. The Library board will be amending the property tax revenue line for the most recent updated tax assessment information. In addition, several annual state funding sources are received during the first quarter.

American Rescue Plan Act (ARPA)

American Rescue Plan Act revenues and expenditures are slightly higher than 25% for the first quarter due to the timing of the SOS projects taking place. In addition, the City has already received the Federal ARPA funds and unspent funds are recognized as the expenditures are incurred.

Capital Improvement Funds

The Special Assessment Revolving Fund has no anticipated capital purchases this fiscal year. The fund loaned all available cash to the Corridor Improvement Authority Fund (CIA) to advance fund part of the Ring Road project in a prior year. The funds are being repaid over multiple years with interest as the CIA tax base increases and before any additional projects are undertaken.

The Capital Improvement Fund began to levy the CIP millage in fiscal year 2018. Construction continues on budgeted projects including the purchase of a new fire pumper truck, water tower and a couple sidewalks and trails. The gun range addition, Department of Public Works building and Lakeshore Park building all of which were complete by fiscal year 2021.

The PEG Capital Fund receives quarterly PEG payments (approximately \$85,500 per quarter). The first payment has yet to be collected (payments are received October, January, April, and July for the quarters ending September, December, March, and June, respectively).

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget. The Ice Arena is starting to see a recovery in its revenue after being forced to shut down at various times over the past year and a half due to COVID-19. All enterprise funds will continue to be monitored and amended as needed. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no other significant items to highlight at this time.

Internal Service Fund

The City created a new Self-Insurance Fund in January 2020 to track the costs associated with the healthcare program. The Fund pays HAP healthcare costs for most employees and allocates the costs to the various departments and funds based on illustrative rates. The Fund continues to have positive experience ratios and as a result the overall reserves within the fund increased to approximately \$954,000 at June 30, 2021. The net reserves will allow the City to minimize future rate increases to the employees and possibly help reduce the overall required employee contribution towards annual healthcare (currently 20%) in the future. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no other significant items to highlight at this time.

Fiduciary Fund

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to the pension funds which include stocks, bonds and other long-term financial investments. The stock market can have significant swings and the market is still seeing effects from the pandemic. The budget and results will continue to be monitored.

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REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
PERIOD ENDING 09/30/2021
% Fiscal Year Completed: 25.21

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
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GENERAL FUND

Fund 101 - GENERAL

Revenue

Property tax revenue	24,848,513	25,059,911	25,709,911	25,677,410	100
Licenses, permits & charges for services	3,133,342	4,276,388	3,576,388	657,137	18
State sources	5,640,504	5,771,515	5,771,515	-	-
Federal grants	4,974,494	85,000	296,545	50,971	17
Other revenue	717,045	753,712	746,161	211,985	28
Fines and forfeitures	354,961	395,000	395,000	57,283	15
Interest income	528,750	730,424	730,424	69,827	10
Donations	26,794	1,000	15,500	13,000	84
TOTAL REVENUE	40,224,403	37,072,950	37,241,444	26,737,613	72

Expenditures

Personnel services	36,108	36,110	36,115	9,023	25
Supplies	70	200	195	71	36
Other services and charges	26,987	20,100	20,100	2,977	15
101.00 - CITY COUNCIL	63,165	56,410	56,410	12,071	21
Personnel services	516,725	532,283	546,123	116,671	21
Supplies	1,483	1,500	1,400	380	27
Other services and charges	75,961	128,250	148,868	45,869	31
172.00 - CITY MANAGER	594,169	662,033	696,391	162,920	23
Personnel services	784,067	888,755	883,666	189,584	21
Supplies	8,955	9,400	10,200	1,370	13
Other services and charges	76,656	88,570	87,770	19,775	23
201.00 - FINANCE DEPARTMENT	869,678	986,725	981,636	210,729	21
Personnel services	878,136	854,256	853,816	200,447	23
Supplies	80,598	90,780	90,780	46,893	52
Other services and charges	384,675	433,220	447,520	84,040	19
Capital outlay	183,489	41,620	41,620	-	-
205.00 - IS INFORMATION TECHNOLOGY DEPT	1,526,898	1,419,876	1,433,736	331,380	23
Personnel services	650,987	650,167	648,784	150,455	23
Supplies	15,997	18,500	18,300	2,438	13
Other services and charges	115,811	216,930	217,130	22,486	10
209.00 - ASSESSING DEPARTMENT	782,795	885,597	884,214	175,379	20
Other services and charges	655,376	834,801	834,801	412,405	49
Capital outlay	41,701	38,000	38,000	4,417	12
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS	697,077	872,801	872,801	416,822	48
Personnel services	619,919	566,237	563,122	142,144	25
Supplies	90,904	49,000	54,465	11,938	22
Other services and charges	190,362	183,260	127,795	36,838	29
Capital outlay	-	200,000	250,000	-	-
215.00 - CITY CLERK	901,185	998,497	995,382	190,920	19
Personnel services	331,483	329,482	328,291	80,342	24
Supplies	11,861	29,500	29,500	16,383	56
Other services and charges	39,445	40,880	40,880	10,872	27
253.00 - TREASURY	382,789	399,862	398,671	107,597	27
Personnel services	292,733	293,505	273,259	67,515	25
Supplies	20,544	18,850	18,780	2,014	11
Other services and charges	657,782	677,110	687,080	173,644	25
Capital outlay	461,751	211,160	324,878	95,979	30
265.00 - IS FACILITY MANAGEMENT	1,432,810	1,200,625	1,303,997	339,152	26
Personnel services	526,240	532,614	531,614	136,108	26
Supplies	23,710	25,500	25,500	7,181	28
Other services and charges	377,935	338,260	369,250	131,037	35
Capital outlay	126,144	98,765	60,381	-	-
265.10 - IS FACILITY MNGMNT - PARKS MAINTENANC	1,054,029	995,139	986,745	274,326	28
Personnel services	423,457	440,240	439,493	101,092	23

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
Supplies	1,642	1,000	1,000	25	3
Other services and charges	97,591	175,910	175,910	28,642	16
270.00 - HUMAN RESOURCES	522,690	617,150	616,403	129,759	21
Personnel services	278,385	367,047	354,287	72,029	20
Supplies	18,686	10,900	10,900	1,132	10
Other services and charges	301,370	360,150	367,650	82,120	22
Capital outlay	-	60,000	120,000	-	-
295.00 - COMMUNITY RELATIONS	598,441	798,097	852,837	155,281	18
Personnel services	69,300	140,389	152,389	35,067	23
Supplies	861	-	-	-	-
Other services and charges	24,267	62,810	62,810	6,343	10
296.00 - ECONOMIC DEVELOPMENT	94,428	203,199	215,199	41,410	19
Personnel services	12,837,984	12,603,143	12,637,879	2,884,581	23
Supplies	361,745	291,500	301,500	70,471	23
Other services and charges	1,220,831	1,187,475	1,311,475	309,069	24
Capital outlay	109,847	-	227,230	14,666	6
301.00 - POLICE DEPARTMENT	14,530,407	14,082,118	14,478,084	3,278,787	23
Personnel services	5,664,610	5,409,027	5,406,620	1,249,858	23
Supplies	200,790	187,500	187,500	21,815	12
Other services and charges	739,747	646,240	669,383	187,113	28
Capital outlay	98,133	-	95,674	44,084	46
337.00 - FIRE DEPARTMENT	6,703,280	6,242,767	6,359,177	1,502,870	24
Personnel services	1,644,514	1,838,251	1,833,743	381,395	21
Supplies	41,949	26,500	26,500	5,549	21
Other services and charges	159,371	207,915	207,915	42,711	21
Capital outlay	9,806	40,660	40,660	-	-
371.00 - COMMUNITY DEVELOPMENT-BUILDING	1,855,640	2,113,326	2,108,818	429,655	20
Personnel services	363,368	359,427	336,306	80,180	24
Supplies	41,797	10,400	10,400	2,371	23
Other services and charges	217,251	157,390	177,290	36,563	21
Capital outlay	16,606	-	67,063	-	-
442.00 - DPW ADMINISTRATION DIVISION	639,022	527,217	591,059	119,114	20
Personnel services	150,080	150,709	149,027	38,407	26
Supplies	1,091	2,000	2,000	70	4
Other services and charges	112,957	143,070	203,170	23,294	11
Capital outlay	69,218	-	4,200	-	-
442.10 - DPW ENGINEERING DIVISION	333,346	295,779	358,397	61,771	17
Personnel services	599,887	385,565	388,549	214,842	55
Supplies	103,709	109,500	109,500	14,894	14
Other services and charges	641,570	683,200	697,000	180,333	26
Capital outlay	363,842	200,000	200,000	-	-
442.20 - DPW FIELD OPERATIONS DIVISION	1,709,008	1,378,265	1,395,049	410,069	29
Personnel services	417,950	408,340	407,913	90,693	22
Supplies	35,145	28,000	26,711	3,608	14
Other services and charges	289,893	329,240	328,270	13,989	4
Capital outlay	98,547	530,404	757,208	42,381	6
442.30 - DPW FLEET ASSET DIVISION	841,535	1,295,984	1,520,102	150,671	10
Personnel services	40,425	42,169	46,169	10,084	22
Supplies	1,616	5,500	5,500	346	6
Other services and charges	219	500	500	55	11
665.00 - NOVI YOUTH ASSISTANCE	42,260	48,169	52,169	10,485	20
Other services and charges	3,548	14,000	14,000	2,722	19
803.00 - HISTORICAL COMMISSION	3,548	14,000	14,000	2,722	19
Personnel services	471,424	413,593	412,390	126,624	31
Supplies	1,642	5,600	5,280	300	6
Other services and charges	47,347	244,190	264,030	26,937	10
807.00 - COMMUNITY DEVELOPMENT-PLANNING	520,413	663,383	681,700	153,861	23

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
Transfers out	446,716	279,871	131,901	25,000	19
940.00 - TRANSFER TO OTHER FUNDS	446,716	279,871	131,901	25,000	19

TOTAL EXPENDITURES	37,145,329	37,036,890	37,984,878	8,692,751	23
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Fund 101 - GENERAL					
TOTAL REVENUE	40,224,403	37,072,950	37,241,444	26,737,613	72
TOTAL EXPENDITURES	37,145,329	37,036,890	37,984,878	8,692,751	23
NET OF REVENUES & EXPENDITURES	3,079,074	36,060	(743,434)	18,044,862	

SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET

Revenue

State sources	4,783,638	5,371,000	5,371,000	907,550	17
Interest income	14,397	21,400	21,400	3,410	16
TOTAL REVENUE	4,798,035	5,392,400	5,392,400	910,960	17

Expenditures

Transfers out	2,391,000	2,685,000	2,685,000	72,000	3
Other services and charges	1,325,752	1,764,350	1,796,850	288,382	16
Capital outlay	372,739	178,050	426,303	72,723	17
TOTAL EXPENDITURES	4,089,491	4,627,400	4,908,153	433,105	9

Fund 202 - MAJOR STREET					
TOTAL REVENUE	4,798,035	5,392,400	5,392,400	910,960	17
TOTAL EXPENDITURES	4,089,491	4,627,400	4,908,153	433,105	9
NET OF REVENUES & EXPENDITURES	708,544	765,000	484,247	477,855	

Fund 203 - LOCAL STREET

Revenue

State sources	1,677,732	1,875,000	1,875,000	318,322	17
Other revenue	370,881	-	-	121,445	100
Interest income	24,882	14,860	14,860	3,139	21
Transfers in	7,130,000	5,728,000	8,158,000	3,614,000	44
TOTAL REVENUE	9,203,495	7,617,860	10,047,860	4,056,906	40

Expenditures

Other services and charges	1,276,486	2,621,400	1,973,314	304,545	15
Capital outlay	8,475,042	5,291,460	8,229,081	3,908,446	47
TOTAL EXPENDITURES	9,751,528	7,912,860	10,202,395	4,212,991	41

Fund 203 - LOCAL STREET					
TOTAL REVENUE	9,203,495	7,617,860	10,047,860	4,056,906	40
TOTAL EXPENDITURES	9,751,528	7,912,860	10,202,395	4,212,991	41
NET OF REVENUES & EXPENDITURES	(548,033)	(295,000)	(154,535)	(156,085)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 204 - MUNICIPAL STREET					
Revenue					
Property tax revenue	5,712,989	5,767,128	5,946,632	5,955,813	100
Licenses, permits & charges for services	-	10,000	26,233	26,233	100
Other revenue	362,973	305,000	305,000	-	-
Interest income	60,677	85,927	85,927	8,681	10
TOTAL REVENUE	6,136,639	6,168,055	6,363,792	5,990,727	94
Expenditures					
Transfers out	4,739,000	3,043,000	5,473,000	3,542,000	65
Other services and charges	853,450	644,625	716,260	120,624	17
Capital outlay	874,916	2,417,430	3,261,415	313,666	10
TOTAL EXPENDITURES	6,467,366	6,105,055	9,450,675	3,976,290	42
Fund 204 - MUNICIPAL STREET					
TOTAL REVENUE	6,136,639	6,168,055	6,363,792	5,990,727	94
TOTAL EXPENDITURES	6,467,366	6,105,055	9,450,675	3,976,290	42
NET OF REVENUES & EXPENDITURES	(330,727)	63,000	(3,086,883)	2,014,437	
Fund 208 - PARKS, REC & CULTURAL SVCS					
Revenue					
Property tax revenue	1,468,077	1,482,619	1,522,944	1,530,307	100
Federal grants	74,134	-	-	-	-
Other revenue	9,020	5,000	5,000	505	10
Interest income	11,507	15,778	15,778	1,805	11
Donations	87,398	10,700	10,700	450	4
Transfers in	283,000	228,871	80,901	25,000	31
Program revenue	893,974	1,101,790	1,101,790	313,556	28
Older adult program revenue	120,475	159,983	159,983	37,079	23
TOTAL REVENUE	2,947,585	3,004,741	2,897,096	1,908,702	66
Expenditures					
Personnel services	1,171,139	1,429,277	1,386,672	304,344	22
Supplies	42,629	81,530	161,308	34,090	21
Other services and charges	938,128	1,289,063	1,293,954	376,775	29
Capital outlay	451,755	204,871	61,089	-	-
TOTAL EXPENDITURES	2,603,651	3,004,741	2,903,023	715,209	25
Fund 208 - PARKS, REC & CULTURAL SVCS					
TOTAL REVENUE	2,947,585	3,004,741	2,897,096	1,908,702	66
TOTAL EXPENDITURES	2,603,651	3,004,741	2,903,023	715,209	25
NET OF REVENUES & EXPENDITURES	343,934	-	(5,927)	1,193,493	
Fund 209 - TREE					
Revenue					
Other revenue	104,805	315,000	315,000	12,350	4
Federal grants	5,722	-	-	-	-
State grants	4,000	-	-	-	-
Interest income	51,543	86,470	86,470	7,411	9
TOTAL REVENUE	166,070	401,470	401,470	19,761	5
Expenditures					
Personnel services	65,010	78,040	78,040	18,006	23
Supplies	124	1,000	1,000	-	-
Other services and charges	720,931	584,430	584,430	31,173	5
Capital outlay	9,108	-	54,240	-	-
TOTAL EXPENDITURES	795,173	663,470	717,710	49,179	7
Fund 209 - TREE					
TOTAL REVENUE	166,070	401,470	401,470	19,761	5
TOTAL EXPENDITURES	795,173	663,470	717,710	49,179	7
NET OF REVENUES & EXPENDITURES	(629,103)	(262,000)	(316,240)	(29,418)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 210 - DRAIN					
Revenue					
Property tax revenue	2,398,860	2,425,584	2,540,584	2,559,369	101
Other revenue	724	10,000	10,000	-	-
Interest income	10,962	16,321	16,321	273	2
Transfers in	(170,000)	370,000	2,159,956	-	-
TOTAL REVENUE	2,240,546	2,821,905	4,726,861	2,559,642	54
Expenditures					
Personnel services	15,332	12,147	12,147	1,303	11
Other services and charges	1,100,678	912,328	938,124	355,435	38
Capital outlay	1,124,442	1,897,430	3,776,590	374,387	10
TOTAL EXPENDITURES	2,240,452	2,821,905	4,726,861	731,125	15
Fund 210 - DRAIN					
TOTAL REVENUE	2,240,546	2,821,905	4,726,861	2,559,642	54
TOTAL EXPENDITURES	2,240,452	2,821,905	4,726,861	731,125	15
NET OF REVENUES & EXPENDITURES	94	-	-	1,828,517	
Fund 226 - RUBBISH COLLECTION					
Revenue					
Licenses, permits & charges for services	2,626,986	2,625,000	2,125,000	1,009,869	48
Interest income	-	1,000	1,000	-	-
TOTAL REVENUE	2,626,986	2,626,000	2,126,000	1,009,869	48
Expenditures					
Supplies	2,100	-	-	-	-
Other services and charges	2,624,886	2,626,000	2,126,000	522,749	25
TOTAL EXPENDITURES	2,626,986	2,626,000	2,126,000	522,749	25
Fund 226 - RUBBISH COLLECTION					
TOTAL REVENUE	2,626,986	2,626,000	2,126,000	1,009,869	48
TOTAL EXPENDITURES	2,626,986	2,626,000	2,126,000	522,749	25
NET OF REVENUES & EXPENDITURES	-	-	-	487,120	
Fund 263 - PEG CABLE					
Revenue					
Federal grants	7,517	-	-	-	-
Interest income	5,533	6,308	6,308	518	8
TOTAL REVENUE	13,050	6,308	6,308	518	8
Expenditures					
Personnel services	242,746	185,218	185,218	44,690	24
Supplies	5,211	5,000	5,000	1,919	38
Other services and charges	48,309	43,090	43,090	15,146	35
TOTAL EXPENDITURES	296,266	233,308	233,308	61,755	26
Fund 263 - PEG CABLE					
TOTAL REVENUE	13,050	6,308	6,308	518	8
TOTAL EXPENDITURES	296,266	233,308	233,308	61,755	26
NET OF REVENUES & EXPENDITURES	(283,216)	(227,000)	(227,000)	(61,237)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT					
Revenue					
Federal grants	69,813	131,000	131,000	27,659	21
TOTAL REVENUE	69,813	131,000	131,000	27,659	21
Expenditures					
Other services and charges	56,334	131,000	131,000	15,954	12
TOTAL EXPENDITURES	56,334	131,000	131,000	15,954	12
Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT					
TOTAL REVENUE	69,813	131,000	131,000	27,659	21
TOTAL EXPENDITURES	56,334	131,000	131,000	15,954	12
NET OF REVENUES & EXPENDITURES	13,479	-	-	11,705	
Fund 266 - FORFEITURE					
Revenue					
Federal grants	-	5,000	5,000	-	-
Fines and forfeitures	19,607	367,000	492,793	2,761	1
Interest income	1,283	2,868	2,868	-	-
Other revenue	39,175	3,000	3,000	-	-
Transfers in	163,716	-	-	-	-
TOTAL REVENUE	223,781	377,868	503,661	2,761	1
Expenditures					
Supplies	16,949	20,000	20,000	-	-
Other services and charges	427	525	525	-	-
Capital outlay	404,058	406,586	532,379	1,813	-
TOTAL EXPENDITURES	421,434	427,111	552,904	1,813	-
Fund 266 - FORFEITURE					
TOTAL REVENUE	223,781	377,868	503,661	2,761	1
TOTAL EXPENDITURES	421,434	427,111	552,904	1,813	-
NET OF REVENUES & EXPENDITURES	(197,653)	(49,243)	(49,243)	948	
Fund 268 - LIBRARY					
Revenue					
Property tax revenue	2,938,712	2,966,672	2,966,672	3,063,648	103
State sources	46,165	33,000	33,000	24,216	73
Other revenue	20,852	48,000	48,000	18,986	40
Federal grants	64,771	-	-	-	-
Fines and forfeitures	106,292	143,000	143,000	100,828	71
Interest income	40,122	50,000	50,000	5,293	11
Donations	934	3,500	3,500	52	1
TOTAL REVENUE	3,217,848	3,244,172	3,244,172	3,213,023	99
Expenditures					
Personnel services	1,913,305	2,121,000	2,121,000	428,498	20
Supplies	546,441	647,000	647,000	161,818	25
Other services and charges	530,514	604,500	604,500	138,212	23
Capital outlay	13,774	37,200	37,200	10,700	29
TOTAL EXPENDITURES	3,004,034	3,409,700	3,409,700	739,228	22
Fund 268 - LIBRARY					
TOTAL REVENUE	3,217,848	3,244,172	3,244,172	3,213,023	99
TOTAL EXPENDITURES	3,004,034	3,409,700	3,409,700	739,228	22
NET OF REVENUES & EXPENDITURES	213,814	(165,528)	(165,528)	2,473,795	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 269 - LIBRARY CONTRIBUTION					
Revenue					
Interest income	20,324	22,500	22,500	3,346	15
Donations	17,183	25,000	25,000	2,400	10
TOTAL REVENUE	37,507	47,500	47,500	5,746	12
Expenditures					
Supplies	5,983	47,000	47,000	11,432	24
Capital outlay	42,847	11,400	11,400	1,063	9
TOTAL EXPENDITURES	48,830	58,400	58,400	12,495	21
Fund 269 - LIBRARY CONTRIBUTION					
TOTAL REVENUE	37,507	47,500	47,500	5,746	12
TOTAL EXPENDITURES	48,830	58,400	58,400	12,495	21
NET OF REVENUES & EXPENDITURES	(11,323)	(10,900)	(10,900)	(6,749)	
Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)					
Revenue					
Federal grants	180,335	-	359,051	258,032	72
TOTAL REVENUE	180,335	-	359,051	258,032	72
Expenditures					
Personnel services	-	-	154,385	88,367	57
Capital outlay	180,335	-	204,666	169,665	83
TOTAL EXPENDITURES	180,335	-	359,051	258,032	72
Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)					
TOTAL REVENUE	180,335	-	359,051	258,032	72
TOTAL EXPENDITURES	180,335	-	359,051	258,032	72
NET OF REVENUES & EXPENDITURES	-	-	-	-	
Fund 854 - STREET LIGHTING - WEST OAKS ST					
Revenue					
Interest income	1	11	11	-	-
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUE	7,530	7,540	7,540	7,529	100
Expenditures					
Other services and charges	5,146	7,540	7,540	1,287	17
TOTAL EXPENDITURES	5,146	7,540	7,540	1,287	17
Fund 854 - STREET LIGHTING - WEST OAKS ST					
TOTAL REVENUE	7,530	7,540	7,540	7,529	100
TOTAL EXPENDITURES	5,146	7,540	7,540	1,287	17
NET OF REVENUES & EXPENDITURES	2,384	-	-	6,242	
Fund 855 - STREET LIGHTING - WEST LAKE DRIVE					
Revenue					
Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUE	3,300	3,300	3,300	3,300	100
Expenditures					
Other services and charges	3,157	3,250	3,250	789	24
TOTAL EXPENDITURES	3,157	3,250	3,250	789	24
Fund 855 - STREET LIGHTING - WEST LAKE DRIVE					
TOTAL REVENUE	3,300	3,300	3,300	3,300	100
TOTAL EXPENDITURES	3,157	3,250	3,250	789	24
NET OF REVENUES & EXPENDITURES	143	50	50	2,511	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 856 - STREET LIGHTING - TOWN CENTER ST

Revenue

Interest income	1	-	-	-	-
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUE	25,001	25,000	25,000	25,000	100

Expenditures

Other services and charges	21,012	21,700	21,700	5,254	24
TOTAL EXPENDITURES	21,012	21,700	21,700	5,254	24

Fund 856 - STREET LIGHTING - TOWN CENTER ST

TOTAL REVENUE	25,001	25,000	25,000	25,000	100
TOTAL EXPENDITURES	21,012	21,700	21,700	5,254	24
NET OF REVENUES & EXPENDITURES	3,989	3,300	3,300	19,746	

DEBT SERVICE FUND

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT

Revenue

Property tax revenue	1,397,542	1,413,927	1,413,927	1,459,649	103
Interest income	586	273	273	-	-
TOTAL REVENUE	1,398,128	1,414,200	1,414,200	1,459,649	103

Expenditures

Other services and charges	407	500	500	-	-
Debt service	1,384,100	1,402,700	1,402,700	1,280,700	91
TOTAL EXPENDITURES	1,384,507	1,403,200	1,403,200	1,280,700	91

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT

TOTAL REVENUE	1,398,128	1,414,200	1,414,200	1,459,649	103
TOTAL EXPENDITURES	1,384,507	1,403,200	1,403,200	1,280,700	91
NET OF REVENUES & EXPENDITURES	13,621	11,000	11,000	178,949	

CAPITAL PROJECT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING

Revenue

Interest income	101,925	113,000	113,000	28,017	25
TOTAL REVENUE	101,925	113,000	113,000	28,017	25

Expenditures

Other services and charges	406	500	500	-	-
TOTAL EXPENDITURES	406	500	500	-	-

Fund 235 - SPECIAL ASSESSMENT REVOLVING

TOTAL REVENUE	101,925	113,000	113,000	28,017	25
TOTAL EXPENDITURES	406	500	500	-	-
NET OF REVENUES & EXPENDITURES	101,519	112,500	112,500	28,017	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)					
Revenue					
Property tax revenue	3,818,955	3,865,095	3,969,645	3,991,196	101
Interest income	63	-	-	-	-
Other revenue	-	-	3,004,450	3,004,450	100
TOTAL REVENUE	3,819,018	3,865,095	6,974,095	6,995,646	100
Expenditures					
Other services and charges	814	1,000	1,000	-	-
Debt service	277,530	890,004	1,753,169	962,054	55
Capital outlay	2,713,139	456,091	456,091	56,675	12
TOTAL EXPENDITURES	2,991,483	1,347,095	2,210,260	1,018,729	46
Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)					
TOTAL REVENUE	3,819,018	3,865,095	6,974,095	6,995,646	100
TOTAL EXPENDITURES	2,991,483	1,347,095	2,210,260	1,018,729	46
NET OF REVENUES & EXPENDITURES	827,535	2,518,000	4,763,835	5,976,917	
Fund 402 - GUN RANGE FACILITY					
Revenue					
Licenses, permits & charges for services	143,300	70,000	70,000	31,800	45
Interest income	1,134	1,000	1,000	432	43
TOTAL REVENUE	144,434	71,000	71,000	32,232	45
Expenditures					
Capital outlay	-	-	25,000	24,844	99
TOTAL EXPENDITURES	-	-	25,000	24,844	99
Fund 402 - GUN RANGE FACILITY					
TOTAL REVENUE	144,434	71,000	71,000	32,232	45
TOTAL EXPENDITURES	-	-	25,000	24,844	99
NET OF REVENUES & EXPENDITURES	144,434	71,000	46,000	7,388	
Fund 463 - PEG CABLE - CAPITAL					
Revenue					
Licenses, permits & charges for services	393,919	340,500	340,500	-	-
Interest income	4,285	500	500	1,172	234
TOTAL REVENUE	398,204	341,000	341,000	1,172	-
Fund 463 - PEG CABLE - CAPITAL					
TOTAL REVENUE	398,204	341,000	341,000	1,172	-
TOTAL EXPENDITURES	-	-	-	-	-
NET OF REVENUES & EXPENDITURES	398,204	341,000	341,000	1,172	
PERMANENT FUND					
Fund 211 - DRAIN PERPETUAL MAINT					
Revenue					
Interest income	81,589	105,000	105,000	13,629	13
Tap-in fees	24,794	5,000	5,000	-	-
TOTAL REVENUE	106,383	110,000	110,000	13,629	12
Expenditures					
Transfers out	(170,000)	370,000	2,159,956	-	-
TOTAL EXPENDITURES	(170,000)	370,000	2,159,956	-	-
Fund 211 - DRAIN PERPETUAL MAINT					
TOTAL REVENUE	106,383	110,000	110,000	13,629	12
TOTAL EXPENDITURES	(170,000)	370,000	2,159,956	-	-
NET OF REVENUES & EXPENDITURES	276,383	(260,000)	(2,049,956)	13,629	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
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ENTERPRISE FUNDS

Fund 590 - ICE ARENA

Revenue

Other revenue	106,043	104,400	104,400	2,464	2
Federal grants	7,341	-	-	-	-
Interest income	26,112	25,338	25,338	3,453	14
Program revenue	1,037,264	1,487,707	1,487,707	314,891	21
TOTAL REVENUE	1,176,760	1,617,445	1,617,445	320,808	20

Expenditures

Supplies	6,662	11,600	11,600	3,110	27
Other services and charges	1,273,652	1,231,305	1,231,305	342,933	28
Capital outlay	-	12,670	58,000	-	-
Debt service	46,900	536,870	536,870	20,790	4
TOTAL EXPENDITURES	1,327,214	1,792,445	1,837,775	366,833	20

Fund 590 - ICE ARENA

TOTAL REVENUE	1,176,760	1,617,445	1,617,445	320,808	20
TOTAL EXPENDITURES	1,327,214	1,792,445	1,837,775	366,833	20
NET OF REVENUES & EXPENDITURES	(150,454)	(175,000)	(220,330)	(46,025)	

Fund 592 - WATER AND SEWER

Revenue

Federal grants	27,441	-	-	-	-
Other revenue	258,099	202,500	214,415	58,305	27
Interest income	765,661	786,684	783,153	127,254	16
Donations	6,734	-	-	-	-
Special assessment interest	42,572	50,795	50,795	15,852	31
Operating revenue	26,158,263	25,210,500	25,210,500	7,423,884	29
Capital contributions	3,701,535	1,350,000	1,350,000	350,042	26
TOTAL REVENUE	30,960,305	27,600,479	27,608,863	7,975,337	29

Expenditures

Personnel services	1,017,188	1,471,615	1,479,999	342,410	23
Supplies	67,875	81,109	81,109	12,694	16
Other services and charges	27,820,541	23,976,621	24,875,174	5,400,649	22
Capital outlay	29,764	4,683,134	19,700,571	995,078	5
TOTAL EXPENDITURES	28,935,368	30,212,479	46,136,853	6,750,831	15

Fund 592 - WATER AND SEWER

TOTAL REVENUE	30,960,305	27,600,479	27,608,863	7,975,337	29
TOTAL EXPENDITURES	28,935,368	30,212,479	46,136,853	6,750,831	15
NET OF REVENUES & EXPENDITURES	2,024,937	(2,612,000)	(18,527,990)	1,224,506	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 594 - SENIOR HOUSING

Revenue

Other revenue	25,116	20,540	20,540	6,497	32
Interest income	19,413	21,921	21,921	4,125	19
Operating revenue	2,091,505	2,079,300	2,079,300	528,422	25
TOTAL REVENUE	2,136,034	2,121,761	2,121,761	539,044	-

Expenditures

Supplies	7,813	11,075	11,075	1,390	13
Other services and charges	1,152,188	894,151	894,151	267,623	-
Capital outlay	-	278,430	297,780	16,597	6
Debt service	112,983	949,105	949,105	933,701	98
TOTAL EXPENDITURES	1,272,984	2,132,761	2,152,111	1,219,311	57

Fund 594 - SENIOR HOUSING

TOTAL REVENUE	2,136,034	2,121,761	2,121,761	539,044	-
TOTAL EXPENDITURES	1,272,984	2,132,761	2,152,111	1,219,311	57
NET OF REVENUES & EXPENDITURES	863,050	(11,000)	(30,350)	(680,267)	

INTERNAL SERVICE FUND

Fund 677 - SELF INSURANCE - HEALTH CARE

Revenue

Licenses, permits & charges for services	3,000,890	3,120,000	3,120,000	787,800	25
Other revenue	180,154	-	180,000	54,502	30
Interest income	5,532	5,000	5,000	1,774	35
TOTAL REVENUE	3,186,576	3,125,000	3,305,000	844,076	26

Expenditures

Personnel services	2,525,202	2,340,000	2,520,000	726,288	29
Other services and charges	4,200	5,000	5,000	700	14
TOTAL EXPENDITURES	2,529,402	2,345,000	2,525,000	726,988	29

Fund 677 - SELF INSURANCE - HEALTH CARE

TOTAL REVENUE	3,186,576	3,125,000	3,305,000	844,076	26
TOTAL EXPENDITURES	2,529,402	2,345,000	2,525,000	726,988	29
NET OF REVENUES & EXPENDITURES	657,174	780,000	780,000	117,088	

FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE BENEFITS

Revenue

Interest income	9,477,904	2,200,279	2,226,999	(58,493)	(3)
Other revenue	-	-	3,280	3,280	100
Contributions - employer	36,952	34,487	34,487	8,622	25
TOTAL REVENUE	9,514,856	2,234,766	2,264,766	(46,591)	(2)

Expenditures

Personnel services	922,854	996,766	966,766	236,113	24
Other services and charges	346,195	338,000	398,000	98,732	25
TOTAL EXPENDITURES	1,269,049	1,334,766	1,364,766	334,845	25

Fund 710 - RETIREE HEALTH CARE BENEFITS

TOTAL REVENUE	9,514,856	2,234,766	2,264,766	(46,591)	(2)
TOTAL EXPENDITURES	1,269,049	1,334,766	1,364,766	334,845	25
NET OF REVENUES & EXPENDITURES	8,245,807	900,000	900,000	(381,436)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 09/30/2021 NORMAL (ABNORMAL)	% BDGT USED
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COMPONENT UNITS

Fund 566 - ECONOMIC DEVELOPMENT

Revenue

Transfers in	-	50,000	50,000	-	-
TOTAL REVENUE	-	50,000	50,000	-	-

Fund 566 - ECONOMIC DEVELOPMENT					
TOTAL REVENUE	-	50,000	50,000	-	-
TOTAL EXPENDITURES	-	-	-	-	-
NET OF REVENUES & EXPENDITURES	-	50,000	50,000	-	-

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)

Revenue

Property tax revenue	294,088	562,674	562,674	330,445	59
TOTAL REVENUE	294,088	562,674	562,674	330,445	59

Expenditures

Other services and charges	-	25,000	25,000	-	-
Debt service	84,621	537,674	537,674	26,776	5
Capital outlay	1,065,083	-	-	-	-
TOTAL EXPENDITURES	1,149,704	562,674	562,674	26,776	5

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)					
TOTAL REVENUE	294,088	562,674	562,674	330,445	59
TOTAL EXPENDITURES	1,149,704	562,674	562,674	26,776	5
NET OF REVENUES & EXPENDITURES	(855,616)	-	-	303,669	